

## **Terms and Conditions for Master Facilitators**

The Master Facilitator has approached Bharosa Club a unit of Bharosa Technoserve Private Limited CIN [U74140DL2015PTC280668](#) to be appointed as a Master Facilitator to facilitate customer centric financial products that Bharosa Club acts as an advisor on. Bharosa Technoserve Private Limited is a SEBI Registered Investment Advisor (RIA) with a registration number INA100004657.

## **Role of Master Facilitator/Facilitator**

It is important to note that the master facilitator and facilitators appointed by them need not be RIA or IFA as defined by SEBI and AMFI. They are facilitators to enable those who are digitally challenged and/or busy to get set up, understand the Bharosa platform, transact (based on decisions made by the member) and provide customer service. They will not advise or distribute the customer centric financial services advised by Bharosa Club.

The best way to understand the role of master facilitator/facilitators is that act like a decentralized customer acquisition and customer service independent ecosystem for Bharosa

## **Principal to Principal Relationship**

The Master Facilitators/Facilitators work as independent parties having a principal to principal relationship with Bharosa Club. They are not employees or agents of Bharosa Club and cannot contract for or create any obligations to be performed by Bharosa Club.

## **No Exclusivity**

Master facilitators are not exclusive to Bharosa Club and may distribute any goods or services including competing goods and services.

Bharosa Club Master Facilitators may compete with each other and the decision on which facilitator/master facilitator to use will remain with the member and Bharosa Club will not make it difficult for a member to switch facilitators.

## **Customer Trust/ Termination**

Master Facilitators/Facilitators must earn the trust of the customers they facilitate. If a facilitator by their action or inaction betrays this trust, then they could be terminated. A Master Facilitator may terminate this relationship at any time by giving 30 (thirty) days written notice.

## **Personal Use Policy/ Whistleblower**

Master Facilitators/ Facilitators are required to have used WealthSimple for themselves. They must make at least one purchase. They can redeem all the units and need not have any investment in WealthSimple. They are not required to pay any registration fee or pass any exam

to become a Master Facilitator/Facilitator. For other customer centric financial products advised by Bharosa personal use is not a requirement.

In case a Master Facilitator feels that a Bharosa advised product is not customer centric then they should blow the whistle by writing to [advisory@bharosaclub.com](mailto:advisory@bharosaclub.com)

### **Growing Facilitator Network/ Code of Conduct**

An important role of Master facilitators is to appoint, motivate, train and pay facilitators. They are also responsible for following the code of conduct and making sure that facilitators follow the code of conduct and that the reach of the facilitator network continues to grow. Bharosa deals with Master Facilitators only and does not interfere with Facilitator and Master Facilitator relationships unless they impact the ecosystem of trust. If the trust ecosystem is betrayed the Master Facilitator may be terminated.

### **Mutual Indemnification**

Bharosa and the Master Facilitator will do their own due diligence before entering into a relationship and will mutually indemnify each other that they are solely responsible for following all applicable laws and regulations and will not claim for damages direct or consequential on each other.

### **Payment Terms**

Bharosa Club will send a facilitation statement to the Master Facilitator monthly on or before the seventh calendar day of the subsequent month. Any errors and or omissions should be resolved in writing by contacting [advisory@bharosaclub.com](mailto:advisory@bharosaclub.com). In case a Master Facilitator is GST registered they will need to send a GST Tax invoice as per GST rules. The GST number for Bharosa is 07AAGCB2957E1ZR and the address is 401 Aradhana Apartments, RK Puram, Sector 13, New Delhi 110066. Payments including GST will be made on the last business weekday of the subsequent month ( for work done in May payment will be done on last business weekday of June).

### **80% to Master Facilitator**

The Master Facilitator plays an important role in managing facilitators, acquiring and servicing Bharosa members. Recognizing this Bharosa Club will pay 80% of the revenue it gets from facilitated members to the Master Facilitator. Bharosa Club reserves the right to increase or decrease this percentage. Changes will be effective after a thirty day notice period.