

## **Dhan ki Baat #6 – Rs 10000 in Wealth Simple**

### **Why Rs 10000 in Wealth Simple ?**

You cannot learn swimming until you jump into the pool. With a small sum you can see how Wealth Simple works and compare its performance with other investments. You can then add more money if you choose to do so.

### **Every Aspiring Indian**

There will always be some people who are mentally or physically challenged and cannot be aspirational. These people will need welfare. For all others they should reach Rs 10000 by December 2020. In a household of six, a couple, two senior citizens and two minors each of them should have Rs 10000 in Wealth Simple. Even the very rich should have Rs 10000 in Wealth Simple. By having less alcohol, less tobacco and less sugar Indians can find the money to save and improve their health as well.

### **Digital Overdrafts – Secured 8%, Unsecured 10%**

Your Wealth Simple holdings and your financial literacy will help you get term life insurance and low interest overdrafts as you show that you are aspirational and financially literate.

### **Financial Literacy Nuggets**

Dhan ki Baat messages give you nuggets that you can study to improve your financial literacy. Lookout for the next message on “Dhan ki Baat”.